



FC2311.01 MEETING GOVERNANCE

.01 **Attendance:** **Committee Members:** Cllrs. Merritt (Chair), Gateshill, Gill, Grimble, & Shaw (5/5).

Apologies: None.

.02 **Declarations of Interest:** None

.03 **Order of Business:** No change to agenda.

.04 **Ratification of Minutes:** Minutes of the meeting of the Parish Council Finance Committee held at Bishopsteignton Community Centre on 17.07.23 were considered. It was proposed and seconded that these be approved as a true and correct record. Agreed unanimously therefore **resolved to approve** and to be signed by the chair.

FC2311.02 COMMITTEE GOVERNANCE:

.01 **COMMUNITY INFRASTRUCTURE LEVY POLICY:** Members were advised by the clerk that this policy is due for review and re-adoption in January by which time the figures in table 1 of Appendix 1 will be updated. Table 2 of appendix 1 needs to be populated and members were asked to consider future project for which will meet the criteria for an allocation of CIL funding. Initially, the following were raised: A contribution to the ongoing efforts of the Teign Estuary Trail project, financial support for 1st Bishopsteignton Scouts to achieve a headquarters/community hub, and support for other community groups and projects within the community. The clerk stressed all projects, and their allocation will need to be considered by the full council and to be resolved accordingly. It was agreed the matter be raised with full council at its meeting to be held 04.12.23.

.02 **BPC INVESTMENT STRATEGY POLICY:** Members considered the draft policy, which a new policy for BPC. Whilst currently all BPC funds are held in two regular Lloyds bank accounts, only one of which earns interest although at a minimal return, members will consider investing with CCLA, or another high interest bank or building society account be opened to ensure a much larger return. This will depend on further research and liaising with CCLA/potential investment providers to ensure the risk is acceptable and repayment term is a reasonable length of time. A report shall be prepared, between Cllr. Shaw and the clerk, for presentation at the next meeting of the Finance Committee to be held 08.01.24.

It was proposed and seconded to recommend this policy for full council adoption at its meeting to be held 04.12.23. Unanimously agreed, therefore RESOLVED.

FC2311.03 2023-24 BUDGET & PRECEPT

Members reviewed the information which shows the original budget, spend and income to 30.10.23, and predicted spend and predicted balance at year end (31.03.24). The overspend for 2023-24 was discussed and can be attributed to various matters including the additional works taken on by the parish where other authorities have failed to continue regular maintenance work, such as weeding through the parish. Also, emergency unexpected tree works and repairs at St Johns garden walls, unexpected repairs at public toilets and the rising cost of utilities. As it stands all these deficits will be met by unearmarked reserves/contingency funds however these will need to be rebuilt in next years budget and precept claim.

FC2311.04 INITIAL CONSIDERATIONS FOR BUDGET & PRECEPT FOR 2024-25

Many of the items necessary for inclusion in next years budget still needed further research and confirmation before a budget could be built. The clerk advised all quotes for contracts should be available for full council consideration at its next meeting. The clerk advised the problems with obtaining quotes for the cleaning contract despite various contact made and invitations to tender sent. The current provider was not intending to increase his current fees and would be happy to extend his contract. It was proposed and seconded to make

CHAIR:

DATE:

a recommendation to the full council at its meeting to be held 04.12.23, to extend the cleaning contract with Mr. P. Walton as it has not been possible to obtain any other quotes. Agreed unanimously, therefore **RESOLVED**.

Many of the other matters to be funded were discussed and it was agreed the majority should be included realistically; to always be able to meet any eventuality which may required emergency funds for unexpected occurrences.

Until a more detail breakdown could be provided there was nothing further to add.

MEETING CLOSED BY THE CHAIR AT 20.09

CHAIR:

DATE: